

BILL SUMMARY
1st Session of the 58th Legislature

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| Bill No.: | HB 2861 |
| Version: | Introduced |
| Request Number: | 5039 |
| Author: | Rep. Wallace |
| Date: | 2/2/2021 |
| Impact: | \$0 |

Research Analysis

HB 2861, as introduced, relates to at-risk construction management contracts in which the at-risk construction manager or trade contractor is required to furnish a payment bond. Only persons having a direct contractual relationship with the party furnishing the payment bond would have a right of action upon the bond.

Prepared By: Sean Webster

Fiscal Analysis

HB 2861 in its current form is expected to have no direct fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge

Other Considerations

None.